

ANNUAL BUDGET PUBLIC NOTICE

THE TOWN OF ARLINGTON, TENNESSEE, HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2016-2017 FISCAL YEAR BUDGET IN ACCORDANCE WITH TENNESSEE CODE ANNOTATED SECTION 6-56-206. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT TOWN HALL 5854 AIRLINE ROAD, ARLINGTON, TN 38002, ON JUNE 5, 2017 AT 6:30. ALL CITIZENS ARE WELCOMETO PARTICIPATE . THE BUDGET AND ALL SUPPORTING DATA IS PUBLIC RECORD AND IS AVAILABLE FOR PUBLIC INSPECTION BY ANYONE AT TOWN HALL.

PROPOSED BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2018

	ACTUAL 2015/2016	ESTIMATED 2016/2017	PROPOSED 2017/2018
GENERAL FUND			
ESTIMATED REVENUES			
LOCAL TAXES	\$5,430,781	\$6,043,050	\$6,445,000
STATE OF TENNESSEE	\$2,214,516	\$1,092,750	\$1,201,750
FEDERAL GOVERNMENT	\$0	\$0	\$0
OTHER SOURCES	\$1,083,074	\$377,650	\$476,950
TOTAL ESTIMATED REVENUE	\$8,728,371	\$7,513,450	\$8,123,700
ESTIMATED EXPENDITURES			
SALARIES	\$2,758,360	\$3,127,800	\$3,238,020
OTHER	\$4,739,971	\$4,385,650	\$4,885,680
TOTAL ESTIMATED EXPENDITURES	\$7,498,331	\$7,513,450	\$8,123,700
ESTIMATED BEGINNING FUND BALANCE	\$12,669,012	\$13,899,052	\$13,899,052
ESTIMATED ENDING FUND BALANCE	\$13,899,052	\$13,899,052	\$13,899,052
EMPLOYEE POSITIONS	43	45	43
GENERAL PURPOSE SCHOOL FUND			
LOCAL TAXES	\$19,817,873	\$19,897,446	\$18,913,676
STATE OF TENNESSEE	\$20,754,426	\$21,439,683	\$20,434,716
FEDERAL GOVERNMENT	\$56,031	\$74,855	\$46,131
OTHER SOURCES	\$510,020	\$607,490	\$676,577
ESTIMATED REVENUES	\$41,138,350	\$42,019,474	\$40,071,100
GENERAL PURPOSE SCHOOL FUND			
SALARIES	\$21,915,036	\$23,400,000	\$23,796,718
OTHER	\$12,963,785	\$21,380,000	\$16,274,382
ESTIMATED EXPENDITURES	\$34,878,821	\$44,780,000	\$40,071,100
ESTIMATED BEGINNING FUND BALANCE	\$6,511,022	\$12,770,551	\$10,010,025
ESTIMATED ENDING FUND BALANCE	\$12,770,551	\$10,010,025	\$10,010,025
EMPLOYEE POSITIONS	396	402	387.6
STREET AID FUND			
ESTIMATED REVENUES			
STATE OF TENNESSEE	\$319,199	\$320,000	\$330,000
OTHER SOURCES	\$2,593,961	\$1,282,200	\$1,118,000
TOTAL ESTIMATED REVENUES	\$2,913,160	\$1,602,200	\$1,448,000
ESTIMATED EXPENDITURES			
OTHER	\$4,588,099	\$1,552,200	\$1,448,000
TOTAL ESTIMATED EXPENDITURES	\$4,588,099	\$1,552,200	\$1,448,000
ESTIMATED BEGINNING FUND BALANCE	\$6,885,675	\$5,213,736	\$5,263,736
ESTIMATED ENDING FUND BALANCE	\$5,213,736	\$5,263,736	\$5,263,736
EMPLOYEE POSITIONS	0	0	0
SOLID WASTE/ SANITATION FUND			
ESTIMATED REVENUES			
STATE OF TENNESSEE	\$0	\$0	\$0
OTHER SOURCES	\$1,015,378	\$1,145,000	\$947,250
TOTAL ESTIMATED REVENUES	\$1,015,378	\$1,145,000	\$947,250
ESTIMATED EXPENDITURES			
OTHER	\$893,061	\$1,145,000	\$947,250
TOTAL ESTIMATED EXPENDITURES	\$893,061	\$1,145,000	\$947,250
ESTIMATED BEGINNING FUND BALANCE	\$433,778	\$556,095	\$556,095
ESTIMATED ENDING FUND BALANCE	\$556,095	\$556,095	\$556,095
EMPLOYEE POSITIONS	0	1	1
SEWER FUND			
TOTAL ESTIMATED REVENUES	\$2,179,784	\$2,067,000	\$2,159,750
TOTAL ESTIMATED EXPENDITURES	\$1,607,397	\$2,067,000	\$2,159,750
EMPLOYEE POSITIONS	0	4	4